

Press Release

DORF KETAL EXPANDS IN OIL AND GAS UPSTREAM MARKET

Mumbai, India, March 7, 2016: Dorf Ketal Chemicals India Private Limited (Dorf Ketal) – Mumbai based global leader in specialty chemicals has acquired Flow-Chem Technologies LLC (Flowchem), based in Rayne, LA (USA). Flowchem is a speciality oilfield chemical provider that operates across Gulf of Mexico and US onshore market with blending facilities located at Rayne, Louisiana and Pleasanton, Texas in US and multiple warehouses.

Mr. Subodh Menon, Dorf Ketal's Founder & Director – Operations & Business Development, envisioned a significant presence in upstream and downstream oil and gas markets for Dorf Ketal. This acquisition continues the journey of this vision. He commented, "The acquisition provides a ready conduit through existing contacts to introduce Dorf Ketal's differentiated technologies to accelerate entry into the US upstream market." Mr. Menon further commented, "there will be manufacturing and supply chain synergies to increase cost competitiveness in the challenging oilfield market. We will aggressively seek supply chain efficiencies, provide infrastructure support and laboratory facilities to improve cost competitiveness and help retain and acquire customers in this challenging market sector."

"Flowchem's portfolio of oilfield production and drilling products will be combined with Dorf Ketal's products currently servicing offshore fields in Brazil to improve capabilities of both entities," stated Mr. David Johnson, President, Dorf Ketal Oilfield Chemicals.

"This partnership with Dorf Ketal will allow Flowchem to grow and extend our infrastructure in North America," commented Mr. Ken Marks, President Flowchem. "It provides access to Dorf Ketal's innovative chemistries and R&D capabilities that will enhance our competitiveness and increase profit improvement solutions for our customers."

Dorf Ketal previously announced the acquisition of Filtra Catalysts and Chemicals Ltd. on January 4, 2016.

About Dorf Ketal

Dorf Ketal Chemicals India Private Limited (www.dorketal.com) is a privately owned specialty chemical company based in Mumbai, India with operations in the Asia Pacific, China, Europe, South America and North America. Dorf Ketal is the industry's fastest-growing provider of formulated specialty chemicals to upstream and downstream oil and gas markets and market leader in organometallic catalysts and cross-linkers serving a broad range of applications and industries. The firm's core strategic focus on new chemistries is reflected in numerous patents and industry recognition for innovation to solve our customer's most demanding problems.

About Flowchem

Flow-Chem Technologies, L.L.C based in Rayne, Louisiana, USA (www.flowchem.net) is a specialty oilfield chemical manufacturer and services provider with operations in the Gulf of Mexico and US onshore market. Flowchem production chemicals, drilling products and premium technical services are used throughout the lifecycle of oil and gas wells to help producers maximize production at the lowest cost.